

January 10, 2013

Ms. Marlene Dortch
Secretary
Federal Communications Commission
445 12th Street, S.W.
Washington, D.C. 20554

Re: Reply Comments DA 12-1863, IB Docket No. 12-340; RM-11683

Dear Ms. Dortch:

As a commercial and personal mortgage banker in the Richmond area, I am deeply committed to partnering with members of our community in improving the quality of life and increasing economic opportunities. We are an independent community bank and offer efficient and flexible services catered to our neighbors in Richmond. Whether it is small business entrepreneurs, corporate executives or individuals, our bank offers the products and services our Richmond customers truly value.

In many ways, our community can benefit from LightSquared's proposal to build a nationwide mobile broadband network. By unleashing more spectrum into the marketplace, the FCC would spur significantly new capital spending, create jobs, and drive economic growth. As importantly, LightSquared's plan to be a wholesale-only low-cost provider of robust 4G LTE wireless services would enable many of our customers, from entrepreneurs to individuals, to benefit from better coverage and lower costs. In a way that reflects my own company's ethos, LightSquared's wholesale service would enable our local telecommunications companies or perhaps an enterprising small business to provide state-of-the-art wireless connection services to members of our community in a way that caters to our specific needs – whether that means greater flexibility in payment plans or innovative packaging of such services to add new revenue streams.

In consideration of LightSquared's proposal, I would like to draw the FCC's attention to a comment submitted in these proceedings by m-banco, a financial services provider focusing on low-income Americans. While it cannot replicate all the services personal one-on-one interaction can provide, mobile banking definitely provides multitudes of benefits to both our operation and our customers. However, these benefits are often hardest to reach for those "at the bottom of the pyramid" because of the cost of mobile broadband access. In general, the bottleneck for mobile banking applications and services is in equal parts security and cost of mobile data subscriptions. While security measures are constantly increasing as software and technology solutions arrive, it is unlikely that the current makeup of the wireless market will significantly lower mobile data costs. Hence, m-banco's statement that "LightSquared's planned network would make possible at a real affordable cost the m-banco financial services for the bottom of the Pyramid citizens," really is applicable to individuals, corporations and small businesses of all income levels, not just low-income.

Thank you for your consideration of LightSquared's proceedings and please enable the company to move its proceedings forward expeditiously.

Sincerely,



Regina Sobey

Regina Sobey